

West Virginia Crop Insurance Facts

Risk Management Agency
Raleigh Regional Office

The Risk Management Agency offers a **federally subsidized crop insurance program** through private insurance companies. Crop insurance covers disasters such as drought, hail, frost, hurricanes, excessive moisture, fire, insects & plant disease and wildlife damage. This fact sheet points out only certain features about various crop insurance programs and is not intended to be all-inclusive. For more specific information on a particular crop, contact your local crop insurance agent or visit our website at www.rma.usda.gov.

What Crops Are Insurable?

<u>Sales Closing Date</u>	<u>Crop</u>
September 30	Fall Barley & Wheat
November 20	Apples & Peaches
January 31	Adj. Gross Revenue-Lite
March 15	Corn, Spring Oats, Soybeans & Tobacco
May 31	Nursery
* Continuous	Livestock Risk Protection

Sales closing dates are in place as the deadline to purchase an insurance plan for a particular crop. An application must be submitted to a crop insurance company representative by this date or else the insurance policy will not attach and your crop losses will not be covered.

What If I Have A Crop That Is Not Listed As Insurable?

You may still be eligible to request crop insurance through a “**written agreement**”. The written agreement is a document designed to provide crop insurance in counties without an established program for the crop or an organic crop. See your crop insurance agent regarding documentation requirements. Note, written agreements are not issued for pilot crops or catastrophic (CAT) policies.

Are Other Crops Being Considered?

Yes! The RMA is consistently developing new programs. Our agency is working with contractors, universities and researchers to identify local farmer needs and develop new crop programs. West Virginia currently has a pilot crop program on: Adjusted Gross Revenue-Lite. Crops usually stay in a pilot program until the insurance plan is deemed

fundamentally sound. Check with your insurance agent to see if a pilot crop is available in your county.

How Much Does It Cost?

A \$100 administrative fee, per crop per county, will apply for a CAT insurance plan. The premium on CAT coverage is paid by the Federal government. Catastrophic coverage pays 55 percent of the established price of the commodity on crop losses in excess of 50 percent. Limited resource farmers may have this fee waived. CAT coverage is not available on written agreements or crop revenue coverage. Check with your crop insurance agent to see if you qualify as a limited-resource farmer or for CAT availability.

Are Higher Coverage Levels Available?

Yes. The cost for buy-up levels of insurance coverage is a \$30 administrative fee, per crop per county, plus the premium. Simply select the amount of your Actual Production History (APH) yield you wish to insure; from 50 to 75 percent (for some crops in some areas, up to 85 percent).

Can I Get Another Type of Insurance Plan?

Yes! The agency offers different insurance plans.

- ❖ **Crop Revenue Coverage**: This plan provides revenue protection based on price and yield expectations by paying for losses below the guarantee at the

higher price. Corn and Soybean farmers can receive coverage under CRC.

- ❖ **Livestock Risk Protection**: There are three plans of Livestock Risk Protection (LRP): LRP-Fed Cattle, LRP-Feeder Cattle, & LRP-Swine. The LRP plans are designed to insure against declining market prices. LRP-Fed Cattle---Beef producers may select from a variety of coverage levels and periods of insurance that correspond with the time their market weight cattle would be sold. LRP-Feeder Cattle—Cattle producers may select from a variety of coverage levels and periods of insurance to correspond with the time their feeder steers would normally be marketed (ownership may be retained). LRP-Swine---Pork producers may select from a variety of coverage levels and periods of insurance to correspond with the time their hogs would normally be marketed. The LRP programs may be purchased continuously throughout the year from approved livestock insurance agents. Premium rates, coverage prices, and actual ending values are posted on-line daily.
- ❖ **Adjusted Gross Revenue Lite**: This program is a streamlined whole-farm revenue protection package that can be used as a stand-alone coverage or in

addition to other individual crop insurance policies (except AGR). It allows you to insure a portion of the revenue generated from crops, animals (such as chickens, dairy cows, hogs and sheep) and animal products (such as eggs, milk, meat, and wool). Under this plan, you can also cover revenue generated from commodities that are currently uninsurable (such as forage, fruit and vegetable crops).

Who Can I Call For More Information?

The Raleigh Regional Office services West Virginia. Crop specialists are available to answer specific questions. Call or write the USDA/Risk Management Agency, Raleigh Regional Office, 4407 Bland Road, Suite 160, Raleigh, North Carolina 27609, telephone (919) 875-4880.

Visit the RMA Web Site

For the latest crop insurance and agricultural risk management information, visit our website at <http://www.rma.usda.gov>



West Virginia Insurance Companies Offering Crop Insurance

The following companies have standard reinsurance agreement contracts with the Federal government and are authorized to sell USDA's crop insurance programs. To find an insurance agent in your State contact:

Company	Company
<p>Ace Property and Casualty Insurance Company (Rain and Hail L.L.C.) 9200 Northpark Drive, Suite 300 Johnston, Iowa 50131-3006 <i>Toll-Free: 1-800-776-4045</i> <i>Phone: 515-559-1000</i> <i>Fax: 515-559-1001</i> http://www.rainhail.com</p>	<p>Hartford, The 2625 South 158th Plaza Omaha, Nebraska 68103 <i>Toll-Free: 1-800-295-1815</i> <i>Phone: 402-952-0572</i> <i>Fax: 402-952-0629</i> http://www.agribizexpress.com</p>
<p>Rural Community Insurance Services 3501 Thurston Avenue Anoka, Minnesota 55303-1060 <i>Toll-Free: 1-800-451-3836</i> <i>Phone: 763-323-2280</i> <i>Fax: 763-427-1591</i> http://www.rcis.com</p>	<p>XL Reinsurance America, Inc. (Heartland Crop Insurance) 235 South Kansas Avenue Topeka, Kansas 66603 <i>Toll-Free: 1-888-789-5566</i> <i>Phone: 785-235-5566</i> <i>Fax: 785-235-5577</i> http://www.heartlandcropinsurance.com</p>

